

June 22, 2011

Dear Shareholders

Seiichi Souda
President
Hitachi Zosen Fukui Corporation
8-28, Jiyugaoka 1-chome,
Awara-city, Fukui-pref.

Notice of Resolutions of the 47th Ordinary General Meeting of Shareholders

We hereby inform you that the following matters were reported or resolved at the 47th Ordinary General Meeting of Shareholders of Hitachi Zosen Fukui Corporation held today.

Matters for Reporting :

1. The Business Report, the Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by the Independent Auditors and Board of Corporate Auditors for the 47th Business Term (from April 1, 2010 to March 31, 2011)
2. The Non-Consolidated Financial Statements for the 47th Business Term (from April 1, 2010 to March 31, 2011)

The details of the above documents were reported.

Matters for Resolution :

Proposal 1 : Appropriation of Surplus

This proposal was approved as originally proposed. The fiscal year-end dividends were determined to be ¥10 per common share of the Company.

Proposal 2 : Election of Six (6) Directors

This proposal was approved as originally proposed. Seiichi Souda, Norio Hatanaka Hiroshi Kikuchi, Seiich Kakimoto, Tsutae Hata, and Tetsuro Miyagawa were elected and have taken office as Directors.

Proposal 3 : Election of Four (4) Corporate Auditors

This proposal was approved as originally proposed. Takao Yakabe Tadaaki Ito, Akio Takada, and Toshiki Nakamura were elected and have taken office as Corporate Auditors.

[Translation for Reference Purpose Only]

The current list of Directors and Corporate Auditors as of June 22, 2011 is as follows :

President	Seiichi Souda	
Representative Director		
Managing Director	Norio Hatanaka	
Director	Hiroshi Kikuchi	
Director	Seiich Kakimoto	
Director	Tsutae Hata	
Director	Tetsuro Miyagawa	
Full-Time Corporate Auditor	Takao Yakabe	
Corporate Auditor	Tadaaki Ito	
Corporate Auditor	Akio Takada	(Newly-appointed)
Corporate Auditor	Toshiki Nakamura	

(Note) Messrs. Tadaaki Ito, Akio Takada, Toshiki Nakamura are Outside Corporate Auditors as provided for in Article 2, Item 16 of the Corporate Law.

Payment of the fiscal year-end dividends :

Shareholders will receive the fiscal year-end dividends by enclosed "Receipt of the fiscal year-end dividends" at a nearby Japan Post Bank office or post office you choose during the payment period (from June 23, 2010 to July 29, 2011).

For shareholders who have designated a bank account to which they want a transfer of dividends, please confirm the enclosed "Statement of the fiscal year-end dividends" and "Information Regarding the Account for Transfer of Dividends".

Shareholders who are supposed to receive the fiscal year-end dividends by "Receipt of the fiscal year-end dividends" will also receive enclosed "Statement of the fiscal year-end dividends". Please note that shareholders may use the enclosed "Statement of the fiscal year-end dividends" in the case that they would confirm their dividends and file their income tax returns.